



# DAILY STOCK MARKET NEWS

SUNDAY, JUNE 25, 2023



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## TECHNICAL INFORMATION OF MARKET

	22-June-23	21-June-23	% Change
Avg Trade Vol(20 days-mn)	160.40	161.35	-0.59%
Avg Turnover (20 days-TK-mn)	8,897.14	9,022.49	-1.39%
DSEX EMA (15 Days)	6,310.36	6,308.99	0.02%
DSEX RSI (14 days)	53.73	51.6	4.13%
DSEX MFI (14 days)	39.61	40.92	-3.20%

## INDEX SUMMARY

Index	22-June-23	21-June-23	Point Change	% Change
DSEX	6319.25006	6310.95739	8.29267	0.1314%
DSES	1372.72659	1370.47303	2.25356	0.16444%
DSE30	2187.74017	2186.05867	1.68150	0.07692%

## MARKET ACTIVITIES

	22-June-23	21-June-23	Change
Mkt. Turnover (BDT mn)	7,858.74	6,301.72	24.71%
Mkt. Turnover (USD mn)	72.75	58.34	24.71%
Total No of Trade	164,024	131,343	24.88%
Trade Volume (mn)	185.13	121.59	52.26%
Mkt. Velocity (last 22 trading)	31.01%	31.25%	-24

## MARKET VALUATION

	22-June-23	21-June-23	% Change
Mkt Capitalization (BDT bn)	7,715.29	7,708.50	0.09%
Mkt Capitalization (USD bn)	71.42	71.36	0.09%
Trailing Market P/E	21.09	21.06	0.15%
Annualized Market P/E	19.49	19.46	0.15%
Dividend Yield'	3.22%	3.23%	-0.41

## IMPORTANT NATIONAL & INTERNATIONAL NEWS

### Korean Carriers Cut China Flights on Drop in Demand, Yonhap Says

South Korean airlines are temporarily suspending some flights to China as demand withers amid strained relations between the two countries, according to Yonhap News Agency.

Source : *Bloomberg ASIA Edition*

### Citi Sees More Startups Embracing the Once Dreaded 'Down Round'

As the slump in public stock offerings drags on, Citigroup Inc. is seeing signs of life in the private markets. A conference at Citigroup's Tribeca headquarters drew record attendance this week, including almost 150

Source : *Bloomberg US Edition*

### Extension of bank directors' tenure: A huge blow to banking sector

Allowing directors to stay on for 12 years will deal a huge blow to the financial health of banks, which are already facing several crises, including a lack of corporate governance in recent years, say experts. "They will have more control over the banks' management," said Ahsan H Mansur, executive director of the Policy Research Institute

Source: *The Daily Star*

### Govt's borrowing goes up amid falling revenue

Finance ministry data showed that taxes raised by the National Board of Revenue (NBR) and other public agencies could fund 74 per cent of the government's total expenditure of Tk 174,013 crore in the fiscal year of 2012-13.

Source: *The Daily Star*

### Why Sonali Paper keeps shareholders in the dark

With less than a week remaining for the end of the current fiscal year, Sonali Paper and Board Mills has only been able to publish financials for the first three months, keeping shareholders in the dark regarding performance for

Source : *The Business Standard*

### Consumers, not factories, are carrying the global economy

The world economy shows increasing signs of cruising on one engine, relying on services for momentum as factories from Japan to the US slow production lines and struggle to clinch orders.

Source : *The Business Standard*

### Rebel Russian mercenaries halt advance on Moscow, Kremlin says fighters to face no action

Heavily armed Russian mercenaries who advanced most of the way to Moscow halted their approach, de-escalating a major challenge to President Vladimir Putin's grip on power, in a move that their leader said would avoid bloodshed.

Source : *The Business Standard*

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## NEWS FROM THE FINANCIAL EXPRESS

- **Bangladesh's foreign debt rises to \$82.85b** (The repayment of the foreign debt has been on the rise year on year. The government had to spend \$2.94 billion on debt servicing in the last fiscal year, 2021-22, in a rise from \$2.62 billion in the previous fiscal for MLTs and other short-term loans of public entities.)
- **Finance Bill set to forsake Tk 2000 blanket tax** (The government has withdrawn CD, VAT and Advance Tax (AT) on import of fuel oils by imposing specific duty but 2.0-percent Advance Income tax (AIT) is still there which would escalate the import cost, they said.)
- **Payra power plant set for generation**
- **Individual investors' getting access to T-bond auctions just the start of a vibrant bond market**
- **Trial run of single-point mooring on Sunday**
- **Better connectivity transforming the south**
- **US approves Pfizer's hair loss drug**
- **Dengue affliction is now a year-round phenomenon in Bangladesh, says expert**
- **Alarming' rise in diabetes globally by 2050: study**
- **Inflation cut to 6.0 per cent a forlorn hope**

## TODAY'S IMPORTANT NEWS FROM DSE

### **PHPMF1: Weekly NAV**

On the close of operation on June 22, 2023, the Fund has reported Net Asset Value (NAV) of Tk. 10.16 per unit on the basis of current market price and Tk. 11.14 per unit on the basis of cost price against face value of Tk.

### **POPULARIMF: Weekly NAV**

On the close of operation on June 22, 2023, the Fund has reported Net Asset Value (NAV) of Tk. 10.21 per unit on the basis of current market price and Tk. 11.21 per unit on the basis of cost price against face value of Tk.

### **FEDERALINS: Credit Rating Result**

National Credit Ratings Limited has assigned the surveillance entity rating of the Company as "AA+" in the long term and "ST-2" in the short term along with Stable outlook based on audited financial statements as on

### **SHAHJABANK: Buy Confirmation of a Director**

Mr. Fakir Akhtaruzzaman, one of the Directors of the Company, has further informed that he has completed his buying of 632 shares of the company at prevailing market price through Dhaka Stock Exchange

### **PADMALIFE: Postponement of Board Meeting schedule under LR 16(1)**

The Company has further informed that due to unavoidable circumstances, the meeting scheduled to be held on June 25, 2023 at 3:00 PM as per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015,

### **STANCERAM: Postponement of Board Meeting schedule under LR 16(1)**

The Company has further informed that due to unavoidable circumstances, the meeting scheduled to be held on June 24, 2023 at 11:00 AM as per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015,

### **RSRMSTEEL: Prohibition on providing loan facilities to purchase securities**

The Stock Brokers and Merchant Bankers are requested to abstain from providing loan facilities to purchase security of Ratanpur Steel Re-Rolling Mills Limited with effect from today i. e. June 25, 2023 as per

### **RSRMSTEEL: Category Change**

The Company will be placed in 'Z' category from existing 'A' category with effect from today i. e. June 25, 2023 due to non-compliance of provision 1 of BSEC Order No. SEC/CMRRCD/2009-193/08 dated September 1, 2020.

### **SHURWID: Prohibition on providing loan facilities to purchase securities**

The Stock Brokers and Merchant Bankers are requested to abstain from providing loan facilities to purchase security of Shurwid Industries Limited with effect from today i. e. June 25, 2023 as per BSEC Directive

### **APOLOISPAT: Prohibition on providing loan facilities to purchase securities**

The Stock Brokers and Merchant Bankers are requested to abstain from providing loan facilities to